



Legislative Update



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ON YOUR BEHALF

Legislative Breakfasts: The Government Relations Team is currently working with NYSSCPA chapters to produce local and regional Legislative Breakfasts. These Breakfasts are a unique opportunity to help advance the Society's legislative priorities, while introducing our members to their state House representatives. If your chapter is interested in hosting a Legislative Breakfast, have your chapter president email Jovan C. Richards at jrichards@nysscpa.org and Tameeka Benjamin at tbenjamin@nysscpa.org.



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HOW IT WORKS

How to Become the Treasury Secretary: The secretary of the Treasury, much like every Cabinet member, is chosen by the president of the United States. The candidate must then face U.S. Senate hearings and be confirmed by a majority vote before being sworn in.

The work experience that a nominee for Treasury secretary has is typically obtained in economics, law, business, finance, education, the military or in a previous government post. The president can choose a nominee from any walk of American life.

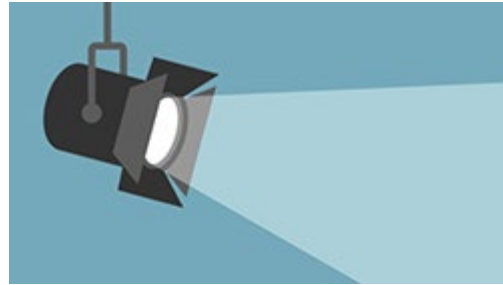


The only rule, as stated in the United States Constitution, is that no senator or representative is permitted to hold a Cabinet position while simultaneously serving in Congress. Any member of Congress who is nominated would have to resign, in order to assume the office of the secretary of the Treasury.

LEGISLATIVE AGENDA SPOTLIGHT

Occupational Licensing

An antiregulatory movement sweeping the country is calling into question the need for certification/licensing across occupations, directly threatening the value of the CPA license. Already, 39 states are considering some form of occupational licensing reform, adding to bills already passed.



BACKGROUND: Research shows that from the 1960s to today, the number of jobs requiring a license exploded, from 1 in 20 to 1 in 4. Such rules originally applied only to learned professions such as physicians, attorneys, architects and CPAs. (In fact, the first law regulating the accounting profession was introduced here in New York in 1896.) Today, however, these requirements have come to encompass such diverse jobs as hair braiders, auctioneers and home entertainment system installers. Currently, occupations and the learned professions are viewed the same.

UPDATE: The AICPA and NASBA (the National Association of State Boards of Accountancy) have formed a coalition with other licensed professionals called the Alliance for Responsible Professional Licensing (ARPL), which aims to educate policymakers and the public on the importance of high standards, rigorous education and extensive experience within highly complex, technical professions that are relied upon to protect public safety and enhance the public trust.

[Read the 2023 NYSSCPA Legislative & Regulatory Agenda in full.](#)

STATE AND FEDERAL UPDATES

Get the latest information from the following statewide officials and the federal government:

Governor Kathy Hochul:

- [Gov. Hochul Celebrates SUNY Schools Recognized in US News & World Report's College Rankings](#)
- [Gov. Hochul Announces Nearly \\$38 Million in Federal Funding to Strengthen Security for Nonprofits Facing High Risks of Terrorism](#)
- [Gov. Hochul Celebrates New York's Statewide Pay Transparency Law as Groundbreaking Legislation Takes Effect](#)
- [Gov. Hochul Signs Legislation to Crack Down on Telemarketers](#)
- [Gov. Hochul Unveils Additional \\$37 Million Capital Investment to Support Arts and Cultural Organizations at Ribbon-Cutting for Perelman Performing Arts Center](#)
- [Gov. Hochul Signs Legislation to Declare Lunar New Year a School Holiday](#)

Comptroller Thomas P. DiNapoli:

- [DiNapoli: Local Sales Tax Collections Increased by 4% in August](#)
- [DiNapoli: State Medicaid Needs to Stop Paying Bills That Federally Funded Plans Should Cover](#)
- [DiNapoli Announces Scheduled Sale of \\$543 Million State of New York General Obligation Bonds](#)
- [DiNapoli Announces Change in Leadership of State Pension Fund's Real Estate](#)

Advisory Committee

- [State Comptroller Thomas P. DiNapoli Statement on NYC Finances](#)

Attorney General Letitia James:

- [AG James Scores Major Victory for Small Businesses Harmed by Predatory Lender](#)
- [AG James Secures More Than \\$3 Million from Health Care Company for Illegal Kickback Scheme](#)
- [AG James Releases Statement on Settlement in Principle with Google](#)

The White House:

- [Statement from President Joe Biden on August Consumer Price Index](#)
- [Statement from President Biden on FDA and CDC Actions on Updated COVID-19 Vaccines](#)

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ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed of the latest news:

- [Legendary Tax Expert and Educator Sidney Kess Dies at 97](#), *The Trusted Professional*
- [IRS Pauses Employee Retention Credit Claims Processing](#), *The Trusted Professional*
- [IRS Criminal Investigation on the Lookout for Illegal Sports Gambling](#), *The Trusted Professional*
- [Senate Banking Committee Chair Optimistic on Cannabis Banking Legislation Vote](#), *The Trusted Professional*
- [Tax educator Sidney Kess dies at 97](#), *AccountingToday*
- [Remembering the mentorship and impact of Sidney Kess](#), *Journal of Accountancy*
- [Moratorium imposed on new ERC claim processing to curb abuse](#), *Journal of Accountancy*



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NYSSCPA COMMENT LETTERS

Stay up-to-date with NYSSCPA Comment Letters:

- [Comments to the IFRS Foundation: Request for Information – IFRS](#)

Sustainability Disclosure Standards: Consultation on Agenda Priorities
Comments on the International Sustainability Standards Board's (ISSB) priorities for its next two-year work plan. The feedback provided will inform both the ISSB's work plan and its approach to future projects.



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Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.



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THE CPA PAC AND THE LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) (PAC) is bipartisan and raises funds to amplify the NYSSCPA's collective voice in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYSSCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

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